

Gravity Executive Sub-Committee – Terms of Reference

Membership and meeting arrangements

1. The Sub-Committee takes decision on behalf of the Executive in terms of delivery of the Gravity Enterprise Zone in accordance with the Council's plans, policies, strategies and procedures, including in particular the Capital Programme Strategy, the Treasury Management Strategy and Financial Regulations.
2. The Sub-Committee is the decision making body created to steer and provide governance for the Gravity Enterprise Zone and to implement the investment priorities set out in the Gravity Investment Plan.
3. The Sub-Committee will be made up of 5 members:
 - The Leader of the Council (the Chair)
 - Lead Member for Economic Development, Planning and Assets (the Deputy Chair)
 - Lead Member for Resources and Performance
 - Lead Member for Transport and Digital
 - Lead Member for the Environment and Climate Change
4. The quorum shall be 3 members to include the Lead Member for Economic Development, Planning and Assets or the Lead Member for Resources and Performance. Any substitute Members must be from the Executive.
5. In the absence of the Chair, the Lead Member for Economic Development, Planning and Assets will chair the meeting, or another member of the Committee will be appointed if they are absent.
6. The Sub-Committee will determine its meeting arrangements and frequency of meetings in accordance with the Executive Procedure Rules.
7. The Sub-Committee will report at least annually to the Executive.

Functions

8. To manage the Gravity Locality Investment Plan which will set out priorities and projects needed to maximise the potential of the Gravity Enterprise Zone.
9. To monitor delivery, risks, outputs and outcomes from the site, both related to overall delivery and site-specific projects.
10. To oversee and act on feedback and issues raised by Members, stakeholders and local communities through engagement and consultation with the relevant groups and fora.
11. To oversee and assist with maximising the benefits for the whole of Somerset and the potential of the site, including oversight of delivery of relevant project activity such as

championing clean growth and a progressive economic vision, transport innovation and inward investment projects, funding applications, business support matters, and other relevant matters.

12. To approve third party funding applications and expenditure by the Council above the thresholds for delegated powers to the Officers of the Council as specified in the Council's Constitution, and to monitor compliance with funding agreements to deliver the investment priorities set out in the Gravity Locality Investment Plan.